
Amendments to Delaware Corporate Statute May be Helpful to Companies Coping With COVID-19

Date: 08/27/20

The COVID-19 pandemic has given rise to a wide variety of issues for companies dealing with the impact of the resulting lockdowns, layoffs, deteriorating economic conditions, and other consequences. In July 2020, the Delaware legislature passed certain amendments (the “2020 Amendments”) to the Delaware General Corporations Law (the “DGCL”) that may help both public and private Delaware corporations cope with the pandemic. These amendments expand the availability of emergency bylaws and permit more flexibility in postponing stockholders’ meetings and moving dividend record and payment dates.

Attorney

- Geoffrey E. Liebmann