

Recent Addition to the E-Proxy Regulations Shareholder Choice Regarding Proxy Materials Mandatory Internet Availability of Proxy Materials

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The SEC adopted amendments on July 26, 2007, to the Internet Availability of Proxy Materials regulations that require issuers to post proxy materials on its Web site. Large accelerated filers must comply with the requirements in time for any proxy solicitations that take place on or after January 1, 2008, and registered investment companies, persons other than issuers, and issuers that are not large accelerated filers may follow the compliance time line for large accelerated filers, but must comply in time for all proxy solicitations made on or after January 1, 2009.

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