

Revised Newspaper/Broadcast Cross-Ownership Rule

Date: 12/21/07

On December 18, 2007 the Federal Communications Commission ("FCC"), led by Republican Chairman Martin, voted 3-2 along party lines to revise the newspaper/broadcast cross-ownership rule so as to allow a newspaper to own one television station or one radio station in the 20 largest U.S. markets, subject to satisfaction of specific criteria.