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## **Tzolis v. Wolff, N.Y. Slip Op. NO. 01260 (N.Y. February 14, 2008)**

**Date:** 02/20/08

On February 14, 2008, a sharply divided New York Court of Appeals decided *Tzolis v. Wolff*, which held that members of a limited liability company ("LLC") may bring derivative suits on the LLCs behalf, even though there are no provisions governing such suits in the Limited Liability Company Law ("LLC Law").

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