

Tzolis v. Wolff, N.Y. Slip Op. NO. 01260 (N.Y. February 14, 2008)

Date: 02/20/08

On February 14, 2008, a sharply divided New York Court of Appeals decided *Tzolis v. Wolff,* which held that members of a limited liability company ("LLC") may bring derivative suits on the LLCs behalf, even though there are no provisions governing such suits in the Limited Liability Company Law ("LLC Law").

Attorney

Charles A. Gilman