

Second Circuit Discusses "Storm Warnings" in Rejecting Section 10(b) Statute of Limitations Defense

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On November 17, 2008, the United States Court of Appeals for the Second Circuit issued its decision in *Staeher v. The Hartford Financial Services Group, Inc.* In rejecting Defendants' statute of limitations defense, the Court offered insight and clarification on what public information may constitute "storm warnings" sufficient to trigger inquiry notice in a §10(b) securities fraud action.

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