
SEC Approves Enhanced Disclosure Rules for Compensation, Risk Oversight and Corporate Governance

Date: 12/22/09

On December 16, 2009, the Securities and Exchange Commission ("SEC") adopted amendments (the "Amendments") to the disclosure requirements relating to executive compensation, risk oversight, board leadership and composition and other corporate governance matters under the Securities Exchange Act of 1934, as amended (the "Exchange Act"). The SEC approved the final rules by a 4-to-1 vote, with Commissioner Kathleen Casey dissenting.