
Press Release Requirements for NASDAQ Listed Companies Modified

Date: 03/24/10

The Securities and Exchange Commission (the "Commission") recently approved changes to the NASDAQ rules regarding press releases. Since the Commission's adoption of Regulation FD, increasing acceptance of Regulation FD-compliant public disclosure methods have reduced, to some extent, duplicative Form 8-K filings. Accordingly, NASDAQ modified certain of its rules to permit disclosure either through a press release or by filing a Form 8-K where required by Commission rules. The rule modifications became effective on March 15, 2010.

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