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## **<i>People v. Wells Fargo Ins. Servs., Inc.</i>: No Common-Law Fiduciary Duty for Insurance Brokers to Disclose Incentive Arrangements to Customers**

**Date:** 02/18/11

On February 17, 2011, the New York Court of Appeals, in *People v. Wells Fargo Ins. Servs., Inc.*, held that an "insurance broker does not have a common-law fiduciary duty to disclose to its customers 'incentive' arrangements that the broker has entered into with insurance companies."

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### **Attorney**

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