

Chancery Court Upholds Bylaw Forum Selection Provisions

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On June 25, 2013, the Delaware Court of Chancery issued its decision in *Boilermakers Local 154 Retirement Fund* v. *Chevron Corporation*, ruling that corporate bylaw provisions adopted by the board of directors without specific shareholder approval mandating an exclusive Delaware venue for actions concerning internal corporate affairs are facially valid under the Delaware General Corporation Law (the "DGCL") and contract law.

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