
Delaware Supreme Court Holds that Dissolution Statutes Do Not Extinguish a Dissolved Corporation's Potential Liability to Third Parties

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The Delaware Supreme Court recently offered new insight into a dissolved corporation's exposure to liability for third party claims. In *Anderson v. Krafft-Murphy Company, Inc.*, the Court held as a matter of first impression in Delaware that the statutory scheme governing the dissolution and winding up of a Delaware corporation does not contain a general statute of limitations that would shield a dissolved corporation from liability.

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