
<i>S.E.C.</i> v. <i>Graham</i>: S.D. Fla. Holds that 28 U.S.C. § 2462’s Five-Year Statute of Limitations is Jurisdictional, Applies to All Forms of Relief

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On May 12, 2014, Judge James Lawrence King of the United States District Court for the Southern District of Florida held in *S.E.C. v. Graham* that the general five-year statute of limitations governing civil penalty actions brought by the government, 28 U.S.C. § 2462, jurisdictionally barred the Court from considering a complaint brought by the Securities and Exchange Commission (“SEC”) more than five years after the last sale or offering of securities alleged to have violated the securities laws occurred.

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