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## FASB Issues Exposure Drafts on Determinations of Materiality

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The Financial Accounting Standards Board (the “Board”) recently issued two exposure drafts that recommend a series of amendments related to determinations of materiality. These efforts form part of the Board’s ongoing disclosure framework project, an initiative dedicated to improving the quality and effectiveness of disclosures in the notes to financial statements.

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### Attorneys

- Charles A. Gilman
- John J. Schuster