SEC Settles with CEO for Failure To Disclose Executive Perks to Shareholders

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The Securities and Exchange Commission ("SEC") recently announced that it had entered into a settlement with Miles S. Nadal ("Nadal"), the former Chief Executive Officer ("CEO") of MDC Partners Inc. ("MDCA" or the "Company"), a New York-based marketing company, in connection with SEC charges brought against Nadal alleging his failure to properly disclose the compensation he received from MDCA in MDCA's definitive proxy statements, which omitted $11.285 million worth of perquisites, personal expense reimbursements and other items of value during the period 2009-2014.

Attorney

- Charles A. Gilman