
SEC Expands Nonpublic Review Program for Processing Registration Statements

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The SEC recently announced an expansion of its nonpublic review program for processing registration statements to include all issuers. This program, adopted under the Jumpstart Our Business Startups Act, was previously available only to emerging growth companies (EGCs) (i.e., an issuer with less than 1 billion dollars in gross revenues during the most recent fiscal year). The expansion is currently effective.

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