
Proposed Regulations Expand CFIUS Jurisdiction Over Foreign Investments in the U.S.

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The U.S. Department of the Treasury proposed regulations on September 17, 2019 designed to further implement the Foreign Investment Risk Review Modernization Act ("FIRRMA"). The proposed regulations most notably expand the jurisdiction of the Committee on Foreign Investment in the United States ("CFIUS") to review and potentially block or alter foreign non-controlling and real estate investments in the U.S. Comments to these regulations are due by October 17, 2019, and the final regulations will become effective no later than February 13, 2020.

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