

---

## Nasdaq Proposes to Adopt and Amend Rules Applicable to Companies Operating in Restrictive Markets

**Date:** 06/26/20

The Nasdaq Stock Market LLC (“Nasdaq”) recently filed with the Securities and Exchange Commission (the “SEC”) three proposals or “releases” to adopt new Listing Rules and amend certain existing Listing Rules that impose more stringent listing standards when a company’s business is principally administered in a jurisdiction that Nasdaq determines to have secrecy laws, blocking statutes, national security laws, or other laws or regulations restricting access to information by regulators of U.S.-listed companies in such jurisdiction (such a jurisdiction, a “Restrictive Market” and such company, a “Restrictive Market Company”).

---

### Attorneys

- Geoffrey E. Liebmann
- Joseph E. Cho