

SEC Settles Regulation FD Matter with AT&T and Investment Relations Executives for Record Penalty

Date: 01/19/23

On December 2, 2022, the Securities and Exchange Commission ("SEC") entered into a settlement agreement (the "Settlement") with AT&T, Inc. ("AT&T" or the "Company") and three executives in its Investor Relations Department (the "Individual Defendants") to resolve alleged violations of Regulation FD under the Securities Exchange Act of 1934 brought in the United States District Court for the Southern District of New York. Regulation FD prohibits selective disclosure of material nonpublic information ("MNPI") by publicly traded companies to individual market participants, including securities analysts (among several others).

Attorney

Geoffrey E. Liebmann