
SEC Adopts Amendments for Enhanced Share Repurchase Disclosure

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On May 3, 2023, the Securities and Exchange Commission (the “SEC”) adopted [amendments](#) to its rules regarding disclosure of repurchases of an issuer’s equity securities, commonly referred to as buybacks. The amendments are intended to enhance transparency, enable investors to better assess the purpose and effects of issuer share repurchases and reduce information asymmetry. The additional disclosure is also intended to enable investors to assess whether repurchases could have been motivated by factors other than maximizing shareholder value, e.g., to impact accounting metrics or management compensation.

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