
A Brief History Of SEC Enforcement Actions Against Directors

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On Sept. 9, 2015, the U.S. Securities and Exchange Commission brought securities fraud charges against Stephen Pence in connection with his service as chairman of the board of the publicly traded company General Employment Enterprises (“GEE”). [1] The SEC alleges that Pence materially misled auditors and investors about the misuse of company funds. The SEC is seeking disgorgement, monetary penalties, and a ban on Pence’s future service as an officer or director.

Attorney

- Bart Friedman