Risk Managers Can't Afford to Overlook Cyber Liability Insurance

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Almost every news cycle brings another story about a business losing valuable customer data and electronic information to hackers, both foreign and domestic. As ever more valuable information becomes potentially accessible to cyber thieves, the resulting losses seem certain to increase both in frequency and severity. While much of the public focus remains on the scale of exposed data and the numbers of affected customers, little attention is paid to the rapidly evolving efforts to insure against these events and the substantial liabilities that can result from them. In fact, there is no area of corporate liability coverage that is developing faster than cyber liability insurance.

Attorney

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