

## Delaware Resurrects Material Adverse Effect Clause

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In this column in *The Deal*, Cahill partner Helene Banks describes a recent and ground-breaking Delaware court ruling on the Material Adverse Effect clause, commonly found in M&A agreements. While the court's decision was narrow, the partners recommend how, in light of the ruling, dealmakers should reassess their approach to MAEs and conditions to closing more broadly.

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### Attorney

- Helene R. Banks