
Chris Arkin Authors Prediction Markets Article in the Futures and Derivatives Law Report

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[External Link: CFTC Misappropriation Enforcement, Confidentiality Governance, and Compliance Controls for Prediction Markets](#)

Cahill counsel Chris Arkin authored "CFTC Misappropriation Enforcement, Confidentiality Governance, and Compliance Controls for Prediction Markets" in the July/August 2026 issue of the *Futures and Derivatives Law Report*.

The article examines recent enforcement and regulatory developments signaling that the Commodity Futures Trading Commission's misappropriation framework is extending to prediction markets, broadening both the venues in which confidential information may be monetized and the categories of personnel who may face enforcement risk. Chris analyzes the *Clark* consent order, the CFTC Division of Enforcement's Prediction Markets Advisory, and evolving platform rulebooks and integrity controls to explain the resulting compliance implications for firms whose personnel have access to outcome-relevant information.

The article also offers a practical compliance framework addressing policy design, data classification, privacy-sensitive monitoring, training and attestations, third-party information sharing, platform rulebook diligence, and prediction-market-specific controls, with particular attention to where firms are most likely to get implementation wrong.

The full article is available below.

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